

## Message Text

UNCLASSIFIED

PAGE 01      OECD P 26984 01 OF 02 161048Z

21

ACTION EUR-12

INFO OCT-01 ISO-00 AF-08 ARA-10 EA-09 NEA-10 AID-05 CEA-01

CIAE-00 COME-00 EB-07 FRB-01 INR-07 IO-13 NSAE-00

OPIC-06 SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01

STR-04 DODE-00 NSCE-00 SSO-00 USIE-00 INRE-00 XMB-04

L-03 /111 W

----- 009671

O R 161042Z SEP 76

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 3395

INFO ALL OECD CAPITALS 0430

AMEMBASSY ALGIERS

AMEMBASSY JIDDA

AMEMBASSY BUENOS AIRES

AMEMBASSY BRASILIA

AMEMBASSY YAOUNDE

AMEMBASSY NEW DELHI

AMEMBASSY JAKARTA

USINT BAGHDAD

AMEMBASSY TEHRAN

AMEMBASSY KINGSTON

AMEMBASSY MEXICO CITY

AMEMBASSY LAGOS

AMEMBASSY ISLAMABAD

AMEMBASSY LIMA

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY BELGRADE

AMEMBASSY LUSAKA

AMEMBASSY KINSHASA

USMISSION USUN

UNCLAS SECTION 01 OF 02 OECD PARIS 26984

E.O. 11652: GDS

UNCLASSIFIED

UNCLASSIFIED

PAGE 02      OECD P 26984 01 OF 02 161048Z

TAGS: OECD, CIEC, EGEN, ETRD, EFIN, EAID, ENRG

SUBJECT: CIEC: STATEMENT BY MEXICO

1. STATEMENT OF THE DELEGATION OF MEXICO. ORIGINAL:  
SPANISH, 14 SEPTEMBER 1976.

THE DELEGATION OF MEXICO WISHES TO STATE ITS COUNTRY'S POSITION IN REGARD TO THE CONTENTS OF THE ITEMS ON "INDEBTEDNESS" IN THE WORK PROGRAMMES OF THE COMMISSIONS ON DEVELOPMENT AND FINANCE OF THE CONFERENCE ON INTERNATIONAL ECONOMIC CO-OPERATION, AND IN PARTICULAR TO "CONSIDERATION OF OTHER ASPECTS OF OR PROPOSALS ON INDEBTEDNESS OF DEVELOPING COUNTRIES, TAKING INTO ACCOUNT THEIR DEVELOPMENT NEEDS AND EXTERNAL PAYMENTS PROBLEMS", AS WELL AS IN REGARD TO THE REFERENCE TO THE STRUCTURAL FINANCIAL PROBLEMS WHICH "MAY LEAD TO DIFFICULTIES IN IMPLEMENTING THEIR DEBT SERVICE".

STRICTLY SPEAKING, EXTERNAL PAYMENTS PROBLEMS COME UNDER THE FINANCING OF THE BALANCE OF PAYMENTS OF THE DEVELOPING COUNTRIES RATHER THAN UNDER INDEBTEDNESS. ANY DISCUSSION OF THAT ISSUE SHOULD ACCORDINGLY STILL BE CONFINED TO SEPARATE ITEMS IN THE WORK PROGRAMMES OF THE COMMISSIONS ON DEVELOPMENT AND FINANCE.

AS A COUNTRY HAVING ACCESS TO INTERNATIONAL CAPITAL MARKETS, MEXICO CONSIDERS THAT SOLUTIONS TO THE PROBLEMS THAT MAY ARISE IN CONNECTION WITH INDEBTEDNESS ARE TO BE FOUND IN THE NORMAL WORKINGS OF THOSE MARKETS. AS A RESULT, IT DOES NOT BELIEVE THAT IT WOULD BE APPROPRIATE TO HAVE RECOURSE TO A MORATORIUM OR TO OVERALL DEBT RENEGOTIATION ARRANGEMENTS. IT RECOGNIZES, HOWEVER, THAT SUCH ARRANGEMENTS MAY BE USEFUL FOR OTHER DEVELOPING COUNTRIES WHOSE CIRCUMSTANCES ARE DIFFERENT AND WHOSE NEEDS DESERVE CONSIDERATION.

IN VIEW OF THE WIDE RANGE OF ECONOMIC AND FINANCIAL CIRCUMSTANCES INVOLVED, MEXICO TAKES A  
UNCLASSIFIED

UNCLASSIFIED

PAGE 03      OECD P 26984 01 OF 02 161048Z

RATHER SCEPTICAL VIEW OF THE WHOLESALE INTRODUCTION OF INFLEXIBLE PREVENTIVE MEASURES BASED ON SO-CALLED OBJECTIVE INDICATORS WHICH ARE CLAIMED TO APPLY

UNCLASSIFIED

NNN

UNCLASSIFIED

PAGE 01 OECD P 26984 02 OF 02 161125Z

11

ACTION EUR-12

INFO OCT-01 AF-08 ARA-10 EA-09 NEA-10 ISO-00 CIAE-00

DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00 AID-05

CEA-01 COME-00 EB-07 FRB-01 INR-07 IO-13 OPIC-06

SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04

XMB-04 L-03 /111 W

----- 010213

O R 161042Z SEP 76

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 3396

INFO ALL OECD CAPITALS 0431

AMEMBASSY ALGIERS

AMEMBASSY JIDDA

AMEMBASSY BUENOS AIRES

AMEMBASSY BRASILIA

AMEMBASSY YAOUNDE

AMEMBASSY NEW DELHI

AMEMBASSY JAKARTA

USINT BAGHDAD

AMEMBASSY TEHRAN

AMEMBASSY KINGSTON

AMEMBASSY MEXICO CITY

AMEMBASSY LAGOS

AMEMBASSY ISLAMABAD

AMEMBASSY LIMA

AMEMBASSY CAIRO

AMEMBASSY CARACAS

AMEMBASSY BELGRADE

AMEMBASSY LUSAKA

AMEMBASSY KINSHASA

USMISSION USUN

UNCLAS SECTION 02 OF 02 OECD PARIS 26984

UNCLASSIFIED

UNCLASSIFIED

PAGE 02      OECD P 26984 02 OF 02 161125Z

INDISCRIMINATELY TO ALL THE DEVELOPING COUNTRIES. IT IS THEREFORE OPPOSED TO THE DRAWING-UP AND POSSIBLE USE OF SUCH MEASURES. IF AN ATTEMPT WERE MADE TO USE STANDARD FORMULAS TO DEAL WITH DIFFERENT PROBLEMS AND DIFFERENT CIRCUMSTANCES, LEGITIMATE NATIONAL INTERESTS WOULD BE JEOPARDIZED.

FINALLY, MEXICO REITERATES THE HOPE, WHICH IT EXPRESSED LAST JUNE IN A STATEMENT SIMILAR TO THAT IT IS MAKING NOW, THAT PROMPT AND CONSTRUCTIVE CONSIDERATION WILL BE GIVEN, WITHIN A MULTILATERAL FRAMEWORK, TO THE CONCERNS EXPRESSED INDIVIDUALLY BY DEVELOPING COUNTRIES HAVING TO CONTEND WITH DEBT PROBLEMS AND IN PARTICULAR BY THE LEAST DEVELOPED AND THE MOST SERIOUSLY AFFECTED AMONG THOSE COUNTRIES. AT THE SAME TIME, WITH A VIEW TO ENSURING THAT THE CONFERENCE AGREES ON A BALANCED COMBINATION OF SOLUTIONS, MEXICO ALSO HOPES THAT POSITIVE DECISIONS CAN BE TAKEN ON ISSUES THAT ARE OF DIRECT INTEREST TO COUNTRIES HAVING REGULAR ACCESS TO CAPITAL MARKETS, ESPECIALLY ALL THOSE RELATING TO THE PROBLEM OF THE NET TRANSFER OF RESOURCES TO THE DEVELOPING COUNTRIES.

TURNER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TEXT, POLICIES, LESS DEVELOPED COUNTRIES, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976OECDP26984  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** DG ALTERED  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760349-0719  
**From:** OECD PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760953/aaaabtmh.tel  
**Line Count:** 197  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 4  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** vandyklc  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 25 FEB 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <25 FEB 2004 by MaustMC>; APPROVED <25 AUG 2004 by vandyklc>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CIEC: STATEMENT BY MEXICO  
**TAGS:** ENRG, EGEN, ETRD, EFIN, EAID, MX, OECD, CIEC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006